



FIRST METALS INC.
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FOR IMMEDIATE RELEASE

“FMA”-TSX

First Metals Files Its 2008 Annual Reports and MD&A

June 22nd, 2009- Toronto, Canada. **First Metals Inc.** (“FMA”-TSX) is pleased to report that, on June 19th, 2009, it filed its Audited Annual Financial Statements, its Management Discussion and Analysis and its Annual Information Form, each for the year ended December 31st, 2008. The information can be viewed at www.sedar.com and on the Company’s web site.

The Company had previously announced in a news release dated March 23rd, 2009 (the “**News Release**”) that the filings had been delayed by the ongoing proceedings under the *Bankruptcy and Insolvency Act* (the “**Act**”).

The Company intends to file its March 31st, 2009 unaudited interim financial statements and its Management Discussion and Analysis for the same period, on or before June 26th, 2009.

There is no other material information concerning the affairs of First Metals that has not been generally disclosed.

For further information, please contact Richard Williams, C.E.O. at tel: (416) 594-3223 or e-mail rick.williams@firstmetalsinc.com.

The statements made in this news release may contain certain forward-looking statements. Actual events or results may differ from the Corporation's expectations. Certain risk factors may also affect the actual results achieved by the Corporation.